

RESOURCES FOR PLANNING

ECONOMIC TRENDS

Median Home Prices

County/City/Area	April 2009	April 2008	Y-T-Y % Change
Los Angeles County	\$300,000	\$440,000	-31.8%
Carson	\$305,000	\$399,500	-23.7%
Compton	\$150,000	\$330,000	-54.5%
Gardena	\$272,000	\$410,000	-33.7%
Hawthorne	\$315,000	\$375,000	-16.0%
Lakewood	\$360,000	\$415,000	-13.3%
Long Beach	\$300,000	\$436,250	-31.2%
Los Angeles	\$290,000	\$519,000	-44.1%
Lynwood	\$230,000	\$345,000	-33.3%
Redondo Beach	\$660,000	\$675,000	-2.2%
San Pedro	\$335,000	\$454,000	-26.2%
Torrance	\$426,500	\$547,500	-22.1%
Los Angeles Selected Areas			
Westside	\$850,000	\$1,392,500	-39.0%
West LA	\$550,000	\$750,000	-26.7%
Downtown LA/Central City	\$517,250	\$629,500	-17.8%
South LA	\$189,000	\$312,500	-39.5%
North East LA	\$266,500	\$407,500	-34.6%
Southwest Los Angeles Selected Areas			
Beach Cities	\$855,000	\$989,000	-13.5%
South Bay	\$455,000	\$613,500	-25.8%
Long Beach (90810)	\$250,000	\$300,000	-16.7%
Palos Verdes Peninsula Area	\$845,000	\$1,087,500	-22.3%
Westchester	\$515,000	\$722,500	-28.7%

Note: Median home prices contained in this chart were generated from DataQuick Information Systems. The price statistics are derived from all types of home sales -- new and existing, condos and single-family. Movements in sales prices should not be interpreted as changes in the cost of a standard home. Median prices can be influenced by changes in cost, as well as changes in the characteristics and size of homes sold. Due to the low sales volume in some cities or areas, median price changes may exhibit unusual fluctuation. N.A. = Not available.

Source: California Association of Realtors (<http://www.car.org/economics/historicalprices/2009medianprices/apr09medianprices/>), June 1, 2008.