For LAHC, Rising Unemployment is Associated with Rising Enrollment

Source: LACCD Office of Research and Institutional Effectiveness (http://www.laccd.edu/Departments/Research/Pages/Enrollment-Trends.aspx)
California Employment Development Department (http://www.calmis.ca.gov/htmlfile/county/losangel.htm)
ECONOMIC TRENDS
Census Enrollment

UNDUPLICATED FIRST CENSUS CREDIT ENROLLMENT FOR FALL

PROJECTION
ECONOMIC TRENDS
Occupations That Require Less Than an AA Degree

Top 20 Jobs Requiring Less Than AA
LA-Long Beach-Santa Ana MSA Growth, 2013-2018

ECONOMIC TRENDS
Occupations That Require an AA Degree

Top 20 Jobs Requiring an AA
LA-Long Beach-Santa Ana MSA Growth, 2013-2018

ECONOMIC TRENDS
Occupations That Require a BA Degree or Higher

Top 20 Jobs Requiring a BA or Higher
LA-Long Beach-Santa Ana MSA Growth, 2013-2018

ECONOMIC TRENDS
Unemployment and Educational Attainment

Unemployment Rate by Educational Level
National Data, June 2013

- Less than a high school diploma: 9.7%
- HS graduates, no college: 7.3%
- Some college or associate degree: 6.4%
- Bachelor's degree or higher: 3.9%

ECONOMIC TRENDS

Earnings and Unemployment by Educational Attainment

Unemployment rate in 2012 (%)  |  Median weekly earnings in 2012 ($)
---------------------------------|-----------------------------------
2.5  Doctoral degree  |  1,624
2.1  Professional degree  |  1,735
3.5  Master’s degree  |  1,300
4.5  Bachelor’s degree  |  1,066
6.2  Associate’s degree  |  735
7.7  Some college, no degree  |  727
8.3  High school diploma  |  652
12.4 Less than a high school diploma  |  471

All workers: 6.8%  |  All workers: $815


LAHC Fact Book and Planning Resource Guide 2013
ECONOMIC TRENDS
Foreclosures Surrounding the LAHC Area

Housing Foreclosure - May 2013

- One in every 799 housing units in California received a foreclosure filing in May 2013.
- Carson and Gardena have the highest foreclosure rates within LAHC's surrounding area.
- These rates are also higher compared to L.A. County and the State.
- Torrance had the lowest foreclosures in May.

ECONOMIC TRENDS SUMMARY

- Demand for classes is slowing declining as unemployment rates drop.

- Medical, business and information technology fields show the highest projected growth. Opportunities in education will grow.

- Education remains the “best defense” against unemployment.

- Housing foreclosure rates have slowly declined since early 2010. Rates for 5 out of the 10 cities surrounding LAHC fall below the county of L.A.’s foreclosure rate.