RESOURCES FOR PLANNING
ECONOMIC TRENDS

ECONOMIC TRENDS
1987-2011 Unemployment and Enrollment

For LAHC, Rising Unemployment is Associated with Rising Enrollment

Source: LACCD Office of Institutional Research; CA Economic Dev. Dept.
RESOURCES FOR PLANNING
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ECONOMIC TRENDS
Census Enrollment

UNDuplicated First Census Credit Enrollment for Fall


UNDuplicated First Census Credit Enrollment
ECONOMIC TRENDS

Occupations That Require Less Than an AA Degree

Top 20 Jobs Requiring Less Than AA
Harbor MSA Growth, 2011-2016

ECONOMIC TRENDS
Occupations That Require an AA Degree

Top 20 Jobs Requiring an AA
Harbor MSA Growth, 2011-2016

ECONOMIC TRENDS
Occupations That Require a BA Degree or Higher

Top 20 Jobs Requiring a BA or Higher
Harbor MSA Growth, 2011-2016

ECONOMIC TRENDS

Unemployment and Educational Attainment

Unemployment Rate by Educational Level
National Data, June 2012

- Less than a high school diploma: 12.6
- HS graduates, no college: 8.4
- Some college or associate degree: 7.5
- Bachelor’s degree or higher: 4.1

ECONOMIC TRENDS

Foreclosures Surrounding the LAHC Area

Housing Foreclosure Rates - May 2012

- One in every 324 housing units in California received a foreclosure filing in May 2012.
- Carson and Gardena have the highest foreclosure rates within LAHC's surrounding area.
- These rates are also higher compared to L.A. County and the State.

Source: www.realtytrac.com, July, 2012
ECONOMIC TRENDS SUMMARY

- High demand for classes will continue.
- Industrial and Occupational Projections are still impacted by the recession and should be examined carefully.
- Medical, business and information technology fields show the highest projected growth. Opportunities in education will grow.
- Education remains the “best defense” against unemployment.
- Housing foreclosure rates have slowly declined since early 2010. Rates for 5 out of the 10 cities surrounding LAHC fall below the county of L.A.’s foreclosure rate.