Call to Order
A. Tomlinson called the meeting to order at 2:10 p.m.

Approval of Agenda
A. Tomlinson requested to add to the agenda as #3: the latest monthly projection and instructional plan. Motion by S. McMurray to approve agenda as amended. Second by A. Patterson. Approval of agenda by consensus.

Approval of Minutes from May 22, 2014
Motion by M. Yanez to approve minutes as written. Second by C. Diaz. Approval of minutes by consensus.

Monthly Projection/Instructional Plan
A. Tomlinson distributed the monthly projection based on the April closing. The April close shows our deficit at $507,644. It was noted our debt repayment was deferred for this year. The May monthly projection will show a more accurate picture of where we are. The 2013-14 Enrollment Plan, which is required as part of the monthly packet, was distributed and reviewed. The actual instructional cost for 2012-13 was $11.4M. For 2013-2014, the cost is $13.4M. The total instructional and benefit increase from 2012-13 to 2013-14 is $2.3M.

A. Tomlinson distributed a spreadsheet detailing our total revenue for 2013-2014 which is $31,062,599 as of June 4. Our expenditures are projected at $31,552,093. Our projected deficit at this time is $489,494. However, money is still being transferred and bills being paid. Our expenses will be higher next year due to the new faculty hires.

2014 – 2015 Budget
Our preliminary allocation for 2014-2015 is $28M. Revenue will be about the same as this year. The question of being rebased was revisited. From the conversation at DBC, A. Tomlinson believes it is unlikely Harbor will be rebased. If the State gives LA more growth the district could get more money. Growth formulas and using zip code data as a means of distribution of growth dollars was discussed.
Good of the Order
Sustainability on the campus was discussed. Our utilities are about $1M a year which is significantly lower than the other colleges due to the photovoltaic. The Science Complex is a net zero building meaning it produces the energy we need but unfortunately we cannot store it. Concern was raised about future construction and the bond. It was noted the first floor of the GC building is being used by the Harbor Teacher Prep Academy. The second floor has been inactivated. The District has about $2M put aside for deferred maintenance; we have applied for a portion of the money.

Adjourn
The meeting adjourned at 3:10 p.m.