Members Present
Ex-Officio: Farley Herzek
Co-Chairs: A. Tomlinson, S. McMurray
Administration: L. Rosas, N. Tan
Academic Senate: N. Barakat
AFT Faculty Guild: B. Young
AFT Staff:
Local 99: C. Diaz
SEIU:
Teamsters: M. Yanez
Trades:
ASO: E. Abt
Resource: K. Blackburn, S. Sanchez

Call to Order
Meeting called to order at 2:10 p.m.

Approval of Agenda
Motion to approve agenda by N. Barakat; seconded by L. Rosas. Motion approved.

Approval of Minutes from January 29, 2014
Motion to approve minutes by M. Yanez; seconded by N. Barakat. Motion approved. It was noted the Budget Committee Meeting scheduled for February 25, 2014 was cancelled.

A. Tomlinson distributed and reviewed the monthly projection based on the January closing. Our projected revenue for this year is $30.7M. It was noted revenue from the driving range and LAUSD contract, is part of our dedicated revenue and is included in this figure. Our expenditures for 2012-13 were $29.2M. Our expenditures for 2013-14 are projected to be $31.7M. The majority of our budget is salaries and benefits. Benefits last year were $6.1M, this year it is $6.5M. This figure continues to grow and next year benefits will climb to $7M. Certificated salaries for 2012-13 were $14.9M; the current year we are projecting $16.7M. Classified salaries for 2012-13 were $6.12M; this year is projected at $6.5M. As of today, we are projecting a $1M deficit.

The President noted our initial allocation included 1.63% from the state for growth. We agreed to grow another 2% which brought us to 3.63% growth. The district has recommended funding the additional 2% growth at $4,000 per FTES rather than the original amount of $2,340 per FTES, which will give us an additional $200,000-$250,000 in revenue. This money is coming from the district’s reserve. The district has not decided how it will distribute an additional $17M they received from RDA funds and apportionment. It was noted our base is determined by the district, not the state. We are about 7% over base.
A comparison of all nine colleges’ budget and expenditures for the 2nd quarter 2013-14 was discussed. The President brought attention to East LA’s budget and expenditures. He noted the current allocation for 8 of the 9 colleges is significantly less than their projected expenditures for this year.

A. Tomlinson distributed the Financial Accountability Measures Report/Dashboard which shows the FTES comparison of all nine campuses. The cluster report was sent out electronically for review. The report shows the college increased by 11% overall.

The meeting adjourned at 3:10 p.m.